

MANCHESTER REFUGEE SUPPORT NETWORK

CHARITY REGISTRATION NO:1109990

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2016**

Community Accountancy Service Ltd.
The Grange, Pilgrim Drive,
Beswick,
Manchester,
M11 3TQ.

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MANCHESTER REFUGEE SUPPORT NETWORK

Report of the trustees for the year ended 31st March 2016

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2016. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (effective 1 January 2015).

Reference and administrative information

Charity Name: Manchester Refugee Support Network

Charity Number: 1109990

Trustees (at the date the report is approved)

Angel Kaleta	Chair
Ibrahim Sirage	Vice Chair
Mike Mpofu	Secretary
Kidane Gebretatos	Treasurer
Addisu Tewelde	Member
Chefena Chailemariam	Member

Key Personnel

A scheme of delegation is in place and the voluntary Manager has responsibility for the day to day operational management of the organisation, individual supervision of the staff and also ensuring that the staff continue to develop their skills and working practices to ensure high quality service provision.

Principal Office

129 Princess Road
Moss Side
Manchester
M14 4RB

Independent Examiners

Community Accountancy Service Limited
The Grange, Pilgrim Drive
Beswick
Manchester
M11 3TQ

Bankers

NatWest Bank
438 Barlow Moor Road
Chorlton-cum-Hardy
Manchester
M21 0BR

Structure, governance and management

MANCHESTER REFUGEE SUPPORT NETWORK

The organisation is a constituted unincorporated association, was registered as a charity on 15th June 2005, and is governed under its amended Constitution adopted on 27th May 2011.

Appointment of trustees

The charity trustees for the purposes of charity law are known as members of the Management Committee. Under the requirements of the Constitution the members of the Management Committee are elected to serve for a period of two years and are elected at the Annual General Meeting. The trustees are elected from the membership of refugee communities that MRSN serves. The Management Committee seeks to ensure that the needs of the refugee communities are appropriately reflected through the diversity of the trustee body.

New member organisations are sought throughout the network to increase engagement and the diverse candidacy of the Management Committee. To enable an increased pool of experience and skills on the Management Committee, non-voting advisers, and up to 2 co-opted members, can be invited on to the Management Committee and provide additional skills and experience to assist in steering the organisation. During this period the Management Committee did not seek any additional advisers or co-opted members.

Trustee induction and training

Following their election, new trustees were provided with Governance training covering:

- The obligations of Management Committee members and signposting to relevant Charity Commission publications.
- Current agenda items for Management Committee meetings.
- The main documents and policies which set out the operational framework for the charity, including the Constitution.
- The finance and funding of the organisation including the Finance Policy, Strategy and Plan as well as the latest independently audited accounts.
- Business Plan and future objectives.

Membership

Full Membership of MRSN is open to all properly constituted refugee community organisations in Greater Manchester that agree to support the aims of MRSN. Associate Membership of MRSN is open to any adult who is interested in furthering the work of MRSN. Only Full Members have the right to vote at Annual or Special General Meetings.

Each refugee community organisation constitutes a single member of MRSN and nominates a representative to vote on its behalf at any Annual General Meeting or any other Special General Meetings of the membership, including the election of the Management Committee.

Objectives and activities

- To advance education and relieve financial hardship amongst those seeking asylum and those granted refugee status particularly by the provision of legal and other advice.
 - To preserve and protect the physical and mental health of those granted refugee status and their dependants.
 - To advance the education and training of those granted refugee status and their dependants in need thereof so as to advance them in life and assist them to adapt within a new community.
- To advance the education of the public in general about the issues relating to refugees and those seeking asylum.

MRSN's core purpose is to:

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- build strong and independent refugee community organisations, run by skilled leaders, which help bring about lasting change in the lives of refugees and people seeking asylum
- provide a range of high quality services to refugees, helping them to successfully integrate and participate in society

Drawn from its charitable objects, MRSN has the following key organisational goals:

- To support and empower Manchester's refugee communities to establish strong organisations.
- To increase public awareness around issues of asylum.
- To give refugees and asylum seekers a voice and chance to express themselves and represent the needs and aspirations of their communities.
- To reduce levels of stress, unemployment, poverty and isolation for asylum seekers and refugees.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through

- Community development services to build capacity within refugee community organisations and to support the delivery of the key priorities enshrined in the Refugee Charter for Manchester
- Legal advice and support to help people affected by poverty, unemployment, homelessness and immigration status
- Volunteer programmes to provide meaningful work experiences and training to refugees and other members of the local community to enhance their employment prospects and to extend the reach of MRSN's advice and other activities

Public Benefit

The main beneficiaries of the work of MRSN are asylum seekers and refugees throughout Greater Manchester but, through our advice work, we also help migrant workers. Asylum seekers and refugees benefit directly from our advice and health advocacy projects, and through the Refugee and Migrants Forum, and more indirectly through our community development work. The direct benefits of advice and advocacy include the relief of poverty through income maximisation, money advice and help with debts, finding accommodation for homeless people, and ensuring that people can get the health care they need. Our services are all free of charge and benefit many who are poor or destitute. The Refugee and Migrants Forum empowers the people who take part in its activities by enhancing their skills, their knowledge, and their self-confidence. It also benefits asylum seekers more widely through its campaigning and awareness raising work on issues such as the right to work. Our community development work benefits not only those directly involved in running the refugee community organisations we work with, but, through enabling those organizations to operate more effectively, this work benefits all the members of those communities. In all our work we seek to empower people so that they gain understanding and confidence to manage their own lives and affairs and to participate more actively both in their own communities and in wider society.

Financial review

The financial review demonstrated to us that we are very reliant on grants for income, and don't do enough to raise our own funds. While we recognise the immediate need to seek grant-funding for our essential and core services, the economic downturn has also exposed MRSN's over-reliance on

MANCHESTER REFUGEE SUPPORT NETWORK

grant funding. In common with many charities and voluntary sector organisations, the wider national economic situation has meant that MRSN faces the prospect of further reductions in local government funding and increased competition for charitable trust funding.

During the period 2016-2017 MRSN will implement and develop our plans to seek new income streams, generated funding through charitable trade and fund-raising activities. Additionally, with a wide membership base of twenty-one refugee community groups MRSN is also ideally placed to develop flexible multi-partner or consortium bids in response to requests for commissioned work, tenders and funding opportunities.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in an interest bearing account.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st March 2016 was £24,450 all of which is free reserves (after allowing for funds tied up in tangible fixed assets).

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately six months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The Trustees consider, having regard to the budget for the next twelve months, that the charity is a going concern.

Risk management

Key risks are identified in our Business Plan. The main risk to MRSN is securing funding for services and, thereby, for the infrastructure of the organisation, and for maintaining a healthy level of reserves. Due to the economic situation, funding levels have been difficult to sustain, but this has been a period of stability with minimum core provision maintained for MRSN following the closure of a range of services over the previous year.

We have re-developed our financial strategy and have successfully reduced our outgoings in comparison to the previous financial year, by maintaining all our operations in one office at 129 Princess Road (formerly only used as our Advice Centre).

In order to diminish financial risk, we use a system of variance recognition in our accounts. This system enables us to detect any favourable or adverse variances of budget from actual figures and then by analysis of their impetus and implications, the financial system can prevent future short-falls. The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Plans for Future Periods

We anticipate 2016-17 to be a period of review and improvement in governance and the financial stability of the charity. 2016 will be driven by the need to secure our key areas of work and secure an operations and charity manager.

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The priorities for 2017 will be reviewed in September 2016 and determined and determined by the achievements, lessons learnt and changes in the social, political and economic environment in which we operate. We anticipate an on-going need for our key services; Advice, The Refugee and Migrants' Forum and Community Development as well as ensuring we have a wide range of good quality volunteering opportunities at the charity. Year 2 will be a period of consolidation, and growth and

Trustees responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

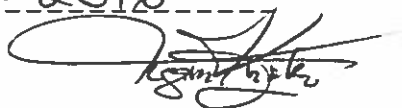
- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 31.10.2016 2016 and signed on their behalf by:

31.10.2016

Angel Kaleta
CHAIR of TRUSTEES



**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
MANCHESTER REFUGEE SUPPORT NETWORK
REGISTERED CHARITY NO. 1109990**

I report on the accounts of the charity, for the Year Ended 31ST March 2016 which are set out on pages 7 to 15.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act,
have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: ... *E.L. Anderson*

E.L Anderson MA FCA CTA

Date: 18th August 2016

Community Accountancy Service Ltd
The Grange, Pilgrim Drive, Beswick,
Manchester, M11 3TQ

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2016

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	Notes	Unrestricted Funds £	Restricted Funds £	Year Ended 31.03.16 Total Funds £	Year Ended 31.03.15 Total Funds £
INCOME FROM:					
Donations & Legacies	(2)	4,576		4,576	1,021
Charitable Income	(3)		76,028	76,028	62,043
Partner Income			2,000	2,000	2,000
Other Income		100		100	4,891
TOTAL		4,676	78,028	82,704	69,955
EXPENDITURE ON:					
Charitable Activities	(4)		72,598	72,598	66,462
TOTAL		-	72,598	72,598	66,462
NET INCOME (EXPENDITURE FOR THE YEAR BEFORE TRANSFERS		4,676	5,430	10,106	3,493
Transfer Between Funds	(12)	-	-	-	-
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		19,774	22,119	41,893	38,400
TOTAL FUNDS CARRIED FORWARD	(12)	24,450	27,549	51,999	41,893

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 15 form part of these accounts.

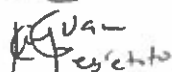
BALANCE SHEET AS AT 31 MARCH 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible Fixed Assets	(8)	2,497	1,678
CURRENT ASSETS			
Debtors	(10)	683	2,579
Cash at Bank and in Hand		<u>51,332</u>	<u>39,624</u>
		52,015	42,203
LIABILITIES:			
Amounts falling due within one year	(11)	<u>(2,513)</u>	<u>(1,988)</u>
NET CURRENT ASSETS		49,502	40,215
NET ASSETS		<u>51,999</u>	<u>41,893</u>
ACCUMULATED FUNDS			
Unrestricted	(12)	24,450	19,774
Restricted	(12)	<u>27,549</u>	<u>22,119</u>
		<u>51,999</u>	<u>41,893</u>

Approved on behalf of the Board

 Trustee

Angel Kaleta

 Trustee

Kidane Gebretatos

Date: 18th August 2016

The notes on pages 10 to 15 form part of these accounts.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31ST MARCH 2016

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Reconciliation of net movement in funds to net cash flow from operating activities

	2016 £	2015 £
Net movement in funds	10,106	3,493
Add back depreciation	1,669	839
Decrease/(increase) in debtors	1,896	(2,067)
Increase/(decrease) in creditors	525	(1,643)
Net cash used in operating activities	<u>14,196</u>	<u>622</u>
Cash flows from investment activities:		
Interest	-	-
Purchase of fixed assets	(2,488)	(2,516)
Net cash provided by investing activities	<u>(2,488)</u>	<u>(2,516)</u>
Increase/(decrease) in cash and cash equivalents during the year	11,708	(1,894)
Cash and cash equivalents brought forward	39,624	41,518
Cash and cash equivalents carried forward	<u>51,332</u>	<u>39,624</u>

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1. ACCOUNTING POLICIES**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102, a restatement of comparative items was needed. No restatements were required.

(c) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are £27,549 restricted funds at the year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose.

Further details of each fund are disclosed in note 12.

(d) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(e) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (g) below.

(f) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(g) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and facilities used in each activity.

The allocation of support and governance costs is analysed in note 5.

(h) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in Note 4.

(i) Tangible fixed assets and depreciation

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £500, are capitalised at cost (valuation for donated assets).

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Office Equipment & Furniture	25% on cost
Computers	33.3% on cost

(j) Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full. The Charity is not currently registered for VAT.

(k) Pensions

The trustees will implement an auto enrolment pension scheme during 2016. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

(l) Contingent liabilities

A contingent liability is identified and disclosed for those transactions resulting from a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control.

(m) Operating Leases

Payments under operating leases are charged to the income and expenditure account in the period to which they relate.

2 DONATIONS & LEGACIES	Unrestricted Funds	Restricted Funds	Total 2016	Total 2015
	£	£	£	£
Donations	3,576		3,576	2,731
Grants	1,000		1,000	-
	<u>4,576</u>	-	<u>4,576</u>	<u>2,731</u>

MANCHESTER REFUGEE SUPPORT NETWORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016 (cont...)

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3	INCOME FROM CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	Total 2016	Total 2015
		£	£	£	£
	MCC Equality Fund		39,992	39,992	39,992
	Heritage Lottery Fund		24,400	24,400	-
	ARM Trust		5,000	5,000	-
	MACC - Social Isolation		-	-	9,800
	NW LST		-	-	1,250
	Manchester Guardian Society		1,000	1,000	-
	MVAP		1,079	1,079	-
	Welfare Grants		-	-	801
	ASTF		4,557	4,557	10,937
	BBC Children in Need		-	-	(737)
			<u>76,028</u>	<u>76,028</u>	<u>62,043</u>

4	EXPENDITURE ON CHARITABLE ACTIVITIES	Archive Project	Advice Work	Other Activities	Total 2016	Total 2015
		£	£	£	£	£
	Employment Costs	10,319	35,771	714	46,804	34,687
	Freelance Workers				-	3,690
	Staff Travel		144		144	160
	Grants Paid				-	801
	Partner Services			800	800	2,800
	Beneficiary Travel	100			100	77
	Beneficiary Travel	1,182	1,350	180	2,712	5,145
	Beneficiary Travel		383		383	485
	Beneficiary Travel				-	10
	Beneficiary Travel		70		70	232
	Beneficiary Travel	85	1,369		1,454	1,188
	Beneficiary Travel	2,197	16,008	131	18,336	15,327
	Beneficiary Travel	147	1,648		1,795	1,860
		<u>14,030</u>	<u>56,743</u>	<u>1,825</u>	<u>72,598</u>	<u>66,462</u>

5	ALLOCATION OF GOVERNANCE AND SUPPORT COSTS		General Support	Governance	Total
		Basis of Apportionment	£	£	£
	Support Costs:				
	Premises Costs	Facilities Used	8,207		8,207
	Minor Equipment	Facilities Used	896		896
	Printing, Stationery & Postage	Facilities Used	1,382		1,382
	Telephone	Facilities Used	1,634		1,634
	PI Insurance	Facilities Used	345		345
	Equipment Rental	Facilities Used	2,332		2,332
	IT Support & Equipment	Facilities Used	1,260		1,260
	Depreciation	Facilities Used	1,669		1,669
	Book-keeping	Facilities Used	561		561
	Accountancy & Payroll	Governance		1,385	1,385
	AGM & Management Committee	Governance		402	402
	Bank Charges	Governance		8	8
	Sundry	Facilities Used	50		50
			<u>18,336</u>	<u>1,795</u>	<u>20,131</u>

6 STAFF COSTS

The charity considers its key management personnel comprises the trustees - remuneration £nil.

	2016 £	2015 £
Wages and Salaries	43,883	34,159
Redundancy	1,819	-
Social Security Costs	1,102	528
	<u>46,804</u>	<u>34,687</u>

No employee earned £60,000 per annum or more.

The average number of employees during the year, calculated on the basis of full time equivalents, was:

Refugee Work	1	1
Advice Work	1	1
	<u>2</u>	<u>2</u>

7 TRUSTEES REMUNERATION AND EXPENSES

No remuneration was paid or payable to any of the trustees in respect of the period. Except as disclosed below no reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

		2016 £	2015 £
Travel Expenses	6 trustees	<u>178</u>	<u>322</u>

8 TANGIBLE FIXED ASSETS

	Computer Equipment £	Office Equip. & Furniture £	Total £
COST			
At 1 April 2015	6,563	7,579	14,142
Additions	2,488		2,488
Disposals	-		-
At 31 March 2016	<u>9,051</u>	<u>7,579</u>	<u>16,630</u>
DEPRECIATION			
At 1 April 2015	4,886	7,578	12,464
Charge for Year	1,668	1	1,669
Disposals	-		-
At 31 March 2016	<u>6,554</u>	<u>7,579</u>	<u>14,133</u>
NET BOOK VALUE			
At 31 March 2016	<u>2,497</u>	<u>-</u>	<u>2,497</u>
At 31 March 2015	<u>1,677</u>	<u>1</u>	<u>1,678</u>

9 CAPITAL COMMITMENTS

	2016 £	2015 £
Contracted but not provided for	<u>-</u>	<u>2,488</u>

10 DEBTORS

	£	£
Accrued Income	-	1,057
Prepayments	683	1,522
	<u>683</u>	<u>2,579</u>

11 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	2016	2015
	£	£
Other Creditors	635	838
Other Taxes & Social Security Costs	443	-
Accruals	1,435	1,150
	2,513	1,988

12 MOVEMENT IN FUNDS	Balance					Balance
	1 April	Incoming	Transfers	Outgoing		31 March
	2015					2016
	£	£	£	£		£
Restricted Funds:						
Big Lottery - Supporting Change	2,097					2,097
NW LST	729					729
AB Charitable Trust	5,634			(2,091)		3,543
Art Council England	150			(30)		120
ASTF - Advice Service	162	4,557		(4,719)		-
Big Lottery - Awards for All	136					136
ARM Trust	-	5,000		(5,000)		-
Destitution Fund	185					185
GMIAU Partnership Work	-	2,000		(2,000)		-
Heritage Lottery Fund	-	24,400		(14,030)		10,370
	<i>see note below</i>					
MCC Equality Fund	9,760	39,992		(41,599)		8,153
MACC- Social Isolation	1,736			(1,736)		-
Rainbow Haven	1,050			(254)		796
Welfare Grants	319					319
MVAP	-	1,079		(1,079)		-
Manchester Guardian Society		1,000				1,000
Capital - MIND	161			(60)		101
Total Restricted Funds:	22,119	78,028	-	(72,598)		27,549
Unrestricted Funds:						
General	19,774	4,676	-	-		24,450
Total Unrestricted Funds:	19,774	4,676	-	-		24,450
	41,893	82,704	-	(72,598)		51,999

Purpose of funds:-

Big Lottery - Supporting Change	towards developing sustainability
NW LST	towards the cost of a volunteer co-ordinator
AB Charitable Trust	towards running costs
Arts Council	towards event costs
ASTF - Advice	towards the advice service
Big Lottery - Awards for All	Jump Start Young Refugees into Employment Project
Heritage Lottery Fund	towards Archive project salary, overheads, volunteer and running costs
MCC Equality Fund	Community Development Project Included in the balance is £2,396 capital equipment still to be depreciated.
Destitution Fund & Welfare Grants	to assist individuals experiencing hardship
MACC	towards reducing social isolation
Rainbow Haven	towards the advice project
MVAP	joint project with Manchester Mind
Manchester Guardian Society	towards the advice service
Capital - MIND	This grant is fully spent on project equipment. The balance represents the book value of assets still to be depreciated.

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Total £
RESTRICTED FUNDS:			
Big Lottery - Supporting Change		2,097	2,097
NW LST		729	729
AB Charitable Trust		3,543	3,543
Art Council England		120	120
Heritage Lottery Fund		10,370	10,370
Big Lottery - Awards for All		136	136
Destitution Fund		185	185
Welfare Grants		319	319
MCC Equality Fund	2,396	5,757	8,153
Rainbow Haven		796	796
Manchester Guardian Society		1,000	1,000
Capital -MIND	101		101
	<u>2,497</u>	<u>25,052</u>	<u>27,549</u>
UNRESTRICTED FUNDS:			
General		24,450	24,450
	<u>2,497</u>	<u>49,502</u>	<u>51,999</u>

14 CONTINGENT LIABILITIES

There were no contingent liabilities at 31st March 2016 (2015 £nil).

15 OPERATING LEASE COMMITMENTS

The charity has the following annual commitment under operating leases.

	Equipment 2016 £	Land and Buildings 2016 £	Equipment 2015 £	Land and Buildings 2015 £
Operating leases which expire:				
within one year	1,353	4,982	1,805	4,982
between 2 and 5 years	-	4,474	1,353	9,456
	<u>1,353</u>	<u>9,456</u>	<u>3,158</u>	<u>14,438</u>

This new 6 year lease in respect of the property at Princess Road, Manchester, runs from 20th September 2012.

16 GOING CONCERN

The company's main source of income is grant funding. The trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if the funding income should cease.

17 POST BALANCE SHEET EVENTS

The Trustees do not consider that there have been any events since the balance sheet date that impact materially on the financial statements.